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FOR IMMEDIATE RELEASE

CIMCON Software Announces Partnership Agreement with IT Consulting Company qedcon for German Market

October 18, 2023. Boston and Munich. CIMCON Software, a leading provider of End User Computing (EUC) Governance, Risk and Compliance (GRC) Management solutions, is pleased to announce its partnership with **qedcon**, a specialized IT Consultancy based in Germany.

qedcon has extensive knowledge and experience implementing and operating CIMCON's EUC Insight suite at regulated multi-national organizations. With the growing demand for CIMCON products in the European market and qedcon's mature knowledge of EUC Insight, the partnership will provide local assistance and consulting services to customers in the areas of EUC Insight implementation, configuration, training, deployment, and operational support.

This partnership reinforces CIMCON's commitment to further drive market growth in Germany, one of its key markets, with qedcon's local presence and expertise.

"We are excited to welcome qedcon as a valued partner for the German market," said Will Heffernan, Director of UK Field Operations. "We have been working with qedcon for more than 2 years now, and qedcon's expertise and presence can help customers unlock the full potential of our products. This partnership will expand our customer footprint and market leadership in Germany, and enable customers to thrive in an increasingly complex regulatory landscape."

"CIMCON has a unique position in the market of automated tool-based compliance support," said Florian Greif, Managing Director of qedcon. "The partnership with CIMCON will allow us to derive additional value from CIMCON's software tools for our clients. We are excited to join and shape CIMCON's journey and collaborate with CIMCON in the areas of product management and full-scale implementation and operations services."

About qedcon

qedcon provides IT consulting, implementation and operations services to help businesses streamline their IT operations and maximize efficiency. With specialized knowledge in regulatory compliance, we support our multi-national clients in the financial services and life sciences industry in risk management and regulatory compliance.



About CIMCON Software

With twenty-five (25) years of experience, CIMCON Software is widely recognized as the Market Leader in End User Computing (EUC) Governance, Risk and Compliance. CIMCON has over 700 customers in 30 countries, including the top global companies in banking, insurance, asset management, life sciences, energy and a wide range of other industries.

CIMCON's comprehensive product portfolio includes EUC Insight™, a single enterprise platform for Inventory, Discovery, and Change Management for a wide range of file types, and XLAudit™ for spreadsheet logic analysis. These comprehensive set of solutions enable organizations to manage and mitigate risk, ensure compliance with regulations, and drive operational excellence.

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